

## Financial management principles



***"The organisation is well managed."***

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We apply the following principles when managing income, expenditure and assets:

**Value for money** – best efforts must be made to purchase goods and services at a competitive cost.

**Accountability** – we are accountable for delivering on our contractual and funding obligations and for all our expenditure.

**Transparency** – we keep accurate records about income and expenditure and keep the board, staff and other interested people informed about our financial status and funding arrangements.

**Responsible** – we are mindful about managing and using public funds and maintain adequate [financial controls](#) to address risks of misuse and loss.

**Ethical**– we consider our commitments to Te Tiriti o Waitangi and to equality, inclusion and environmental sustainability when making purchasing and procurement decisions.

**Equality**– opportunities and benefits will be equitably distributed across the staff group with opportunities provided to volunteers.